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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

**CHANGE OF DIRECTORS, CHAIRMAN OF THE BOARD,
CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE; AND
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE**

The Board announces the following changes in the Board all with effect from 13 March 2023:

- (1) Ms. Zhu Ruimin has resigned as an executive Director, the Chairman and a member and the chairman of the Nomination Committee;
- (2) Mr. Zhang Yi, has been re-designated from the position of the Chief Executive Officer to the Chairman and he has also been appointed as a member and the chairman of the Nomination Committee. Mr. Zhang Yi has ceased to act as the Authorized Representative. Mr. Zhang Yi would continue to act as an executive Director; and
- (3) Mr. Zhang Xunyu has been appointed as an executive Director, the Chief Executive Officer and the Authorized Representative.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE
BOARD AND MEMBER AND CHAIRMAN OF THE NOMINATION
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Zhu Ruimin has resigned as an executive Director, the chairman of the Board (the “**Chairman**”) and a member and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 13 March 2023 due to re-designation of work by Cinda Securities (defined as below).

Ms. Zhu has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhu for her valuable contribution to the Company during her tenure of office.

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER TO CHAIRMAN OF THE BOARD, APPOINTMENT OF MEMBER AND CHAIRMAN OF THE NOMINATION COMMITTEE AND RESIGNATION OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Zhang Yi has been re-designated from the position of the chief executive officer of the Company (“**Chief Executive Officer**”) to the Chairman, has been appointed as a member and the chairman of the Nomination Committee and has ceased to act as the authorized representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange, all with effect from 13 March 2023. Mr. Zhang Yi would continue to act as an executive Director.

The biographical details of Mr. Zhang Yi are set out below:

Mr. Zhang Yi, aged 44, has been re-designated from a non-executive Director to an executive Director and appointed as the Chief Executive Officer on 26 April 2021. He is currently the chief financial officer and general manager of finance planning department of Cinda Securities Co., Ltd. (“**Cinda Securities**”, a company incorporated in the People’s Republic of China (“**PRC**”) with limited liability and the shares of which are listed on the Shanghai Stock Exchange (stock code: 601059) on 1 February 2023, the indirect controlling shareholder (as defined in the Listing Rules) of the Company and a 78.67% non-wholly owned subsidiary of China Cinda Asset Management Co., Ltd. (a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the Stock Exchange (stock code: 1359)), a director of Xin Feng Investment Management Co., Limited* and Cinda Futures Co., Limited* (both are wholly-owned subsidiaries of Cinda Securities). He was appointed as a director of Cinda Securities (H.K.) Holdings Limited, a wholly-owned subsidiary of Cinda Securities, on 5 September 2022. He is also a director of certain subsidiaries of the Company.

Mr. Zhang Yi graduated from Tsinghua University with a bachelor degree in international accounting management in July 2001. He is a Chartered Financial Analyst and a Financial Risk Manager. Mr. Zhang Yi worked as a vice president of risk management department and executive director of firm office/operation support department etc. of China International Capital Corporation Limited (the shares of which are listed on the Stock Exchange (stock code: 3908)) from July 2001 to September 2016; a deputy general manager (chief risk officer) of Sinodata Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002657)) from January 2017 to October 2018; the chairman of Shanghai Baichuan Jinzhi Intelligent Technology Co., Ltd.* from October 2018 to June 2019; and an executive director and general manager of Cinda Innovation Investment Co., Ltd., a wholly-owned subsidiary of Cinda Securities from August 2022 to February 2023 respectively.

Upon his re-designation, Mr. Zhang Yi has signed a letter of appointment with the Company with a fixed term of three years. Mr. Zhang Yi will not receive any director's fee and/or remuneration pursuant to his letter of appointment.

Save as disclosed above, Mr. Zhang Yi neither holds any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor holds any other position with the Company and other members of the Group.

As at the date of this announcement, save as disclosed above, Mr. Zhang Yi does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Listing Rules) and he does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

There is no information relating to Mr. Zhang Yi that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to his appointment that needs to be brought to the attention of the Stock Exchange and the Shareholders.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

Following the re-designation of Mr. Zhang Yi, the Board is pleased to further announce that, Mr. Zhang Xunyuán has been appointed as an executive Director, Chief Executive Officer and Authorised Representative, with effect from 13 March 2023.

The biographical details of Mr. Zhang Xunyuán are as follows:

Mr. Zhang Xunyuán, aged 41, is currently the general manager of division IV of the investment banking of Cinda Securities.

Mr. Zhang Xunyuán graduated from Beijing Institute of Technology with a bachelor's degree in Engineering in June 2004, he received his master's degree in Economics from Southwestern University of Finance and Economics, China in March 2009, and received his doctorate degree in Economics from the same university in June 2013 respectively. Mr. Zhang Xunyuán has extensive practical experience in investment banking. Mr. Zhang Xunyuán was the general manager of the bond financing headquarter of Zhongshan Securities Co., Ltd from June 2014 to September 2014; the general manager of the bond financing headquarter, the head of the innovative financing department, and the assistant to the president and the general manager of the bond financing department of Guangzhou Securities Company Limited* (“**GZ Securities**”, the controlling shareholder of GZHS (defined as below), and it has been renamed as CITIC Securities South China Company Limited (“**CITIC Securities South China**”) after being acquired by CITIC Securities Company Limited in 2020) from February 2015 to December 2019. Mr. Zhang joined Cinda Securities since December 2019 and he was the general manager of the securities brokerage division of Cinda Securities, and he was also a director of Guangzhou GZHS Market Research Company Limited* (“**GZHS**”, formerly known as Guangzhou GZHS Securities Investment Consulting Limited* and Guangzhou GZHS Securities Research Institute Limited*) since August 2015.

GZHS is a joint venture securities investment advisory company established in the PRC on 25 May 2012 under the framework of the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA) with the approval of the China Securities Regulatory Commission and jointly financed by GZ Securities and Hang Seng Securities Limited (“**HS Securities**”, a wholly-owned subsidiary of Hang Seng Bank in Hong Kong). In 2022, CITIC Securities South China and HS Securities agreed to dissolve GZHS by way of voluntary liquidation. As at the date of this announcement, GZHS is in voluntary liquidation and the directors of GZHS ceased to hold office from the date of establishment of the liquidation committee of GZHS on 1 September 2022.

Mr. Zhang Xunyuan has entered into a service agreement with the Company with a fixed term of three years. Pursuant to the bye-laws of the Company, Mr. Zhang Xunyuan is subject to retirement and re-election at the forthcoming annual general meeting of the Company. Mr. Zhang Xunyuan will not receive any director's fee and/or remuneration as an executive Director but is entitled to a salary of HK\$62,500 per month and housing allowance of HK\$40,000 per month for his position as the Chief Executive Officer, subject to his obtaining of working visa in Hong Kong, and an annual management bonus of a sum to be determined by the remuneration committee of the Company and the Board at its absolute discretion having regard to the operating results of the Group and his performance.

Save as disclosed above, Mr. Zhang Xunyuan neither holds any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor holds any other position with the Company and other members of the Group.

As at the date of this announcement, save as disclosed above, Mr. Zhang Xunyuan does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Listing Rules) and he does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

There is no information relating to Mr. Zhang Xunyuan that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to his appointment that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zhang Xunyuan for joining the Company.

By Order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

Hong Kong, 13 March 2023

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>

<i>Independent non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

Website: <http://www.cinda.com.hk>

* *English names of the entities are transliteration of their Chinese names for reference only and shall not be regarded as their formal names*