CIAM Value Fixed Income Fund

Monthly Factsheet | As of 30 October 2026

Important Information:

• CIAM Value Fixed Income Fund (the "Sub-Fund") is a sub-fund of CIAM Investment Trust (the "Fund") which is a trust established as an umbrella fund. The Fund is governed under the laws of Hong Kong.
•The Sub-Fund's objective is to achieve income and long-term capital appreciation. There can be no assurance that the Sub-Fund will achieve its investment objective.
•The Sub-Fund is exposed to the credit/default risk of issuers of the fixed income and debt securities it invests in. Investment in the Sub-Fund is subject to interest rate risk. Generally, the prices of fixed income and debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
•Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security, issuer and/or guarantor at all times. The credit rating of a fixed income or debt security or its issuer or guarantor may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The manager may or may not be able to dispose of the fixed income or debt securities that are being downgraded.
•The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.
•The credit appraisal system in the PRC and the rating methodologies employed in the PRC may be different from those employed in other markets. Credit ratings given by Mainland rating agencies may therefore not be directly comparable with those given by other international rating agencies.
•The Sub-Fund's investments may be concentrated in fixed income and debt securities. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
•The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
•Please note that the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest and the investments in Sub-Fund may not be suitable for everyone. The investors should read the Prospectus and Product Key Facts Statement carefully and pay attention to product features and risks to evaluate whether the product matches with investor's own investment objective and risk appetite.
•Investment involves risks. Please refer to the Prospectus for details including the risk factors.

Fund Information

Manager	Cinda International Asset Management Limited
Custodian	Industrial and Commercial Bank of China (Asia) Limited
Inception Date	09/09/2025
Base Currency	USD
Dealing Frequency	Daily (Hong Kong business days)

Management Fee (USD Units, p.a.)

Class A USD	1.50%
Class I USD	1.00%

Investment Objective

The investment objective of the Sub-Fund is to achieve income and long-term capital appreciation. There can be no assurance that the Sub-Fund will achieve its investment objective.

Investment Strategy

The Sub-Fund intends to strategically allocate its assets in terms of geographic region, market, credit rating, duration etc. based on economic cycle and mid-to-long-term market outlook after thorough research and analyses, which may take into account macroeconomic factors, industry trends, company fundamentals and other considerations. The strategic asset allocations may evolve and change over time following the change of market conditions. The Sub-Fund may prioritise long-term investments over short-term trades, aiming for sustainable growth and value creation. The Sub-Fund seeks to achieve its investment objective by directly or indirectly investing not less than 70% of its NAV in fixed income and debt securities worldwide.

Portfolio Features

Yield to Maturity[1]	5.45%
Average Maturity (Years)[2]	1.03

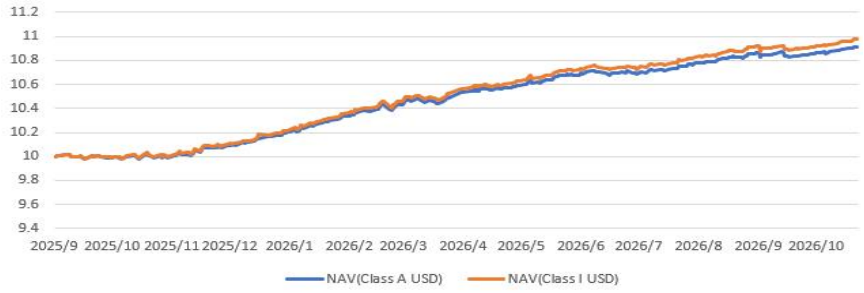
Cumulative Performance (%)

Class	1 Mth	3 Mth	6 Mth	12 Mth	YTD	Since Inception
A	0.68	1.51	3.26	9.28	7.31	9.14
I	0.72	1.64	3.52	9.83	7.75	9.77

Note: Performance is calculated using the NAV for the relevant period in the respective unit class currency, including ongoing charges and taxes but excluding subscription and redemption fees. Where no performance is shown, insufficient data is available. The Sub-Fund was established in 2025; see Unit Class Information for class inception dates. Past performance is not indicative of future results.

Source: Cinda International Asset Management Limited. As of 2026-10-30.

Net Asset Value



Source: Cinda International Asset Management Limited and Bloomberg. Class A USD and Class I USD Units were launched on 9 September 2025.

Sector Allocation [3,4]

Government	39.32%
Industrials	5.58%
Financials	55.10%

Duration Allocation [3,4]

<1 Year	60.31%
1-<2 Years	19.19%
2-<3 Years	0.00%
≥3 Years	20.50%

Rating Allocation [3,4,5]

Investment Grade	80.94%
High Yield	6.76%
Unrated	12.30%

Regional Allocation [3,4]

Greater China	77.42%
Europe	5.96%
Australia	9.87%
Japan	6.74%

Source: Cinda International Asset Management Limited. As of 2026-10-30.

Unit Class Information

Class (USD)	NAV	ISIN	Bloomberg	Inception Date	Minimum Initial Investment	Minimum Subsequent Investment
A	10.9226	HK0001170551	CVFIFAU	09/09/2025	1,000 USD	1,000 USD
I	10.9856	HK0001170569	CVFIFIU	09/09/2025	2,000,000 USD	100,000 USD

Source: Cinda International Asset Management Limited. As of 2026-10-30.

Notes and Disclaimer

1. Yield to Maturity is the discount rate at a given time that equates the present value of a bond's (or time deposit's) cash flows to its market price, including accrued interest. The Fund's adjusted average YTM is the weighted average of the YTMs of individual holdings, weighted against the Fund's intraday NAV. To avoid distortion by extreme values, the YTM of bonds with less than 15 days to maturity is treated as zero. This measure excludes fees and expenses and does not represent the Fund's return.

2. Average maturity measures the average time to maturity of all underlying securities, weighted by their relative holdings, and the scheme's sensitivity to changes in money-market interest rates. It is the weighted average remaining effective term of each security held and is used to measure credit and liquidity risks.

3. Rating, sector, duration and geographical distributions are for reference only.

4. Asset allocation and portfolio characteristics cover applicable asset classes only and exclude derivatives, cash and money market funds. Allocation percentages represent investments in each asset class at period end as a proportion of net assets attributable to unitholders. Asset classes reflect the Sub-Fund's principal investments under normal market conditions. Allocations may be adjusted at any time without prior notice. Percentages may not total 100% due to rounding.

5. Investment grade means a rating of at least Baa3/BBB- from internationally recognised agencies such as Moody's or Standard & Poor's, or at least AA+ from Mainland Chinese rating agencies such as China Chengxin International Credit Rating Co., Ltd., China Lianhe Credit Rating Co., Ltd., CSCI Pengyuan Credit Rating Co., Ltd. and China Orient Golden Credit Rating International Co., Ltd.

Disclaimer:

This material is for information only and does not constitute, and should not be construed as, an offer, solicitation or recommendation to deal in any securities, investment products or funds.

Investment involves risks. Past performance is not indicative of future results. Investors may not recover their full investment. Investment values and the income they generate may fluctuate substantially over short periods.

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